



**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,
2016 AND 2017**

I SMILE BECAUSE YOU CARE

President, Officials and Registered Office

President:	Erasmus Ebo Aidoo
Secretary:	Vida Oduraa Hemans
Chief Organizer:	Kwame Osagu Sagoe
Deputy Organizer :	Theodora Kissiedu
Financial Sec:	Midred Brago Duah
Head of Publicity:	Patience K. Aidoo
Chaplain:	Nora Agyeman
Strategic Advisor:	Richard K. Kyereboah

Register Office and Address

Community 20 – Lashibi,

Auditors

DE RIGGLETS

Tax Advisory, Accounting Services
and Management Consulting

Bankers:

Republic bank Ghana Limited



INDEPENDENT ACCOUNTANT REPORT

To the Board of trustees

I Smile Because You Care

We have audited the accompanying financial statements of I Smile Because You Care (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the Republic of Ghana ; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the Republic of Ghana. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of I Smile Because You Care as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Republic of Ghana.

Other Matters

The financial statements of I Smile Because You Care as of December 31, 2017 were audited by other auditors whose report dated September, 2018, expressed an unmodified opinion on those financial statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 5 and 6 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the Republic of Ghana. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

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DE RIGGLETS

**(CHARTERED ACCOUNTANTS, TAX ADVISORY &
MANAGEMENT CONSULTANTS)**

I SMILE BECAUSE YOU CARE (ISBYC)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEARS ENDED 2016 AND 2017

	NOTE	2017	2016
INCOME			
Revenue (Individual Contribution)	1	27,518.50	7,498.00
Total Revenue		27,518.50	7,498.00
EXPENDITURE			
Feeding 250 Needy & Homeless persons	2		970.00
Feeding 1000 Needy and Homeless persons			4,960.00
The Charnotey Family Support		2,377.00	
The Nsawam Prison Outreach		25,141.50	
TOTAL EXPENSES		27,518.50	5,930.00
INCOME SURPLUS		-	1,568.00
Net Income GHS		-	1,568.00

MR. ERASMUS AIDOO



MRS. VIDAHEMANS



NOTE 2

FEEDING 1000 NEEDY AND HOMELESS PEOPLE

EXPENDITURE

Waakye	1,600.00
Kenkey	400.00
Fried fish	800.00
A bag of 50kg rice	350.00
A Carton of fish for stew	90.00
A Carton of chicken for stew	90.00
Ingredients for stew	282.00
Jollof Rice	750.00
Take away packs, Tissues & Plastic bags	150.00
Serving Tables	48.00
Transportation	400.00
Total	4,960.00

NOTE 3**THE CHARNOTEYFAMILY SUPPORT****EXPENDITURE**

School fees	180.00
School fees arrears	193.00
Reading books	152.00
Feeding fee	368.00
Uniform	75.00
Kobby's health care	70.00
Land permit	200.00
Gas cylinder	200.00
Gas	50.00
Business capital	250.00
Gas tube & Adapter	60.00
Gas stove	100.00
Glass sieve	250.00
Home keeping	229.00
Total	2,377.00

NOTE 4

THE NSAWAM PRISON OUTREACH

EXPENDITURE

Envelope print for fund mobilization	250.00
Printing of letters of application	180.00
Letters for sponsorship	540.00
FOOD (jollof-900, Banku-1000,Rice-800,Kenkey-1426)	6,908.00
T-Shirt	1,615.00
Workmanship for Frying fish & cost of shito	450.00
Fire wood	70.00
VIP buses	3,000.00
Grinding of ingredients	60.00
Banners	175.00
Drugs	4,171.50
30 Cartons of chicken	2,170.00
8 cartons of fish	970.00
Bibles	1,620.00
Tags, medicals forms & certificate printing	350.00
Cooking Oil	370.00
loader fee	20.00
Cash Donation to Prison Christian council	450.00
transportation	300.00
Jute bags	234.00
Takeaway Rubber bags	120.00
Margarine rubber	6.00
Takeaway packs	160.00
Rubber band	13.00

155 bags of drinking water	387.50
Head Porter	13.00
Refreshment	368.50
Total	25,141.50