



**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST
DECEMBER, 2018**



INDEPENDENT ACCOUNTANT REPORT

To the Board of trustees

I Smile Because You Care

We have audited the accompanying financial statements of I Smile Because You Care (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the Republic of Ghana ; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the Republic of Ghana. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of I Smile Because You Care as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Republic of Ghana.

Other Matters

The financial statements of I Smile Because You Care as of December 31, 2018 were audited by other auditors whose report dated September, 2018, expressed an unmodified opinion on those financial statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 5 and 6 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the Republic of Ghana. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

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(TAX ADVISORS, ACCOUNTANTS

MANAGEMENT CONSULTANTS)

**I SMILE BECAUSE YOU CARE (ISBYC)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEARS ENDED 2018**

	NOTE	2018	2017
INCOME			
Revenue (Individual Contribution)	1	2,196.31	27,518.50
Total Revenue		2,196.31	27,518.50
EXPENDITURE			
The Charnotey Family (School Fees)		686.00	2,377.00
Documentary Video Shoot		750.00	
Development of Website		760.31	
Nsawam Prison Outreach			25,141.50
TOTAL EXPENSES		2,196.31	27,518.50
INCOME SURPLUS		-	
Net Income GHS		-	

MR. ERASMUS AIDOO



MRS. VIDAHEMANS



